

Ref: ARM-I/CR-.399/779/2022/AK

Date: 19/05/2022

"WITHOUT PREJUDICE"

To,

Sri. S Srinivas
S/o Shivaram
No. 17, Sinchana Nilaya 1st Main Road,
4th Cross Lakkanna Layout,
Mariyappana Palya Bangalore - 560056.

Dear Sir / Madam;

Sub: NOTICE UNDER SECTION 13(4) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002

As you are aware, I on behalf of Canara Bank, ARM- I Branch Bangalore - 560001 have taken possession of the mortgaged assets described in the schedule of sale Notice annexed hereto in terms of section 13(4) of the subject Act in connection with outstanding dues payable by you to our ARM-I Branch Bangalore of Canara Bank.

The Undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, In terms of the provisions of the subject Act and Rules made there under, I am herewith sending the sale Notice being published in the NEWS paper containing the terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 15 days from the date of this notice, and reclaim the assets which has been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act / or any law in force.

कृते यथापूर्वकतः CANARA BANK



(Pawan Chaturvedi),
Chief Manager,
Asset Recovery Department,
17, Sinchana Nilaya 1st Main Road, Bangalore-560001

Encl: Sale Notice

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the Symbolic possession of which has been taken by the Authorised Officer of ARM Branch-1 (JP Nagar II Phase Branch), Bengaluru of the Canara Bank, will be sold on "As is where is", "As is what is", and " Whatever there is" on **08/06/2022** (10.30 AM to 11.00 AM), for recovery of Rs.3,33,52,873/- with further interest and cost thereon due to the ARM-1 Branch, Bengaluru of Canara Bank from Sri. S Srinivas S/o Shivaram No. 17, Sinchana Nilaya 1st Main Road, 4th Cross Lakkanna Layout, Mariyappana Palaya Bangalore - 560056.

The Reserve Price and Earnest Money Deposits details are as under & the Earnest Money Deposit shall be deposited on or before **06/06/2022** at 5.00 pm. by way of DD favouring Authorized Officer Canara Bank ARM-1 Branch or through online payment to Account No.209272434 (IFSC CNRB0002366) .

	Description of the immovable assets:	Reserve Price	EMD
a	All that piece and parcel of land and building property sanding in the name of Sri S Srinivas S/o Shivaramu bearing Property No.35, Katha No.38/2, present BBMP Khata No.2899/A/38/2/35 & 36, situated at 80 Ft Road, Kepmegowda Layout, Nagadevanahalli, Jnanabharathi Post, Kengeri Hobli, Bengaluru 560056. Measuring 1314 Sq.Ft	1,09,00,000/-	10,90,000/-

The internal value at which bidders shall improve their offers during the auction shall be in multiplies of Rs.1,00,000/- (Rupees One Lakh Only)

Known encumbrances, if any: Not to the knowledge of the Bank.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief manager, ARM-1 Branch, Bengaluru, Canara Bank , Ph. No.9483532366 during office hours on any working day.

Date: 19/05/2022

Place: Bangalore

कृते केनरा बैंक/For CANARA BANK


Authorised Officer
प्रमाणित अधिकारी / Authorised Officer
CANARA BANK
असत वसुधै कुरुते मरणं । श्रेयं कुरुते न मृत्योर् ।
Asset Recovery Management Br., 1, M.G. Road, Bengaluru-1

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 19/05/2022.

1. Name and Address of the Secured Creditor :	Canara Bank, ARM-1 Branch Bengaluru		
2. Name and Address of the Borrower(s)/ Guarantor(s) :	Sri. S Srinivas S/o Shivaram No. 17, Sinchana Nilaya 1 st Main Road, 4 th Cross Lakkanna Layout, Mariyappana Palya Bangalore - 560056.		
3. Total liabilities:	Rs.3,33,52,873/- (Further interest and cost thereon)		
4. (a) Mode of Auction :	E-Auction.		
(b) Details of Auction service provider	M/s Antares Systems Ltd, Bengaluru (Contact.no-9686196756/080-9352000, e-mail- – manohar.s@antaressystems.com		
(c) Date & Time of Auction	08/06/2022 11.00 AM to 11.30 AM		
(d) Place of Auction	Online.		
5. Reserve Price / EMD			
	Description of the immovable assets:	Reserve Price	EMD
a	All that piece and parcel of land and building property sanding in the name of Sri S Srinivas S/o Shivaramu bearing Property No.35, Katha No.38/2, present BBMP Khata No.2899/A/38/2/35 & 36, situated at 80 Ft Road, Kepmegowda Layout, Nagadevanahalli, Jnanabharathi Post, Kengeri Hobli, Bengaluru 5600552. Measuring 36 Ft X (38+35Ft)/2 totally 1314 Sq.Ft along with building.	1,09,00,000/-	10,90,000/-

6. Other terms and conditions:-

- Auction/bidding shall be only through "Online Electronic Bidding" through the website www.bankeauctionwizard.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected, with Prior Appointment with Authorised Officer, on 31/05/2022 at 11.00am.
- The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- EMD amount of 10% of the Reserve Price is to be deposited by way of DD favouring Authorised officer, Canara Bank, ARM Branch I, Bengaluru OR through online (RTGS/NEFT/Fund Transfer) to credit the account number 209272434, Canara Bank, ARM Branch I, Bengaluru RTGS/NEFT CODE CNRB0002366 on or before 06/06/2022 5.00 pm.
- Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s Antares Systems Ltd, Bengaluru (Contact no 9686196756 / 080-49352000, e- mail: manohar.s@antaressystems.com)
- After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 06/06/2022 -5.00 PM, to Canara Bank, ARM Branch I Bengaluru by hand or by email.
 - Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT,
 - Acknowledgement receipt thereof with UTR No.
 - Photocopies of PAN Card, ID Proof and Address proof. However, successful
 - Bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - Bidder's Name. Contact No. Address, E Mail Id.
 - Bidder's A/c details for online refund of EMD.

- g) The intending bidders should register their names at portal and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s Antares Systems Ltd, Bengaluru (Contact no 9686196756 / 080-49352000, e- mail: manohar.s@antaressystems.com).
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs 1,00,000/- The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- k) For sale proceeds of Rs. 50 (Rupees Fifty) lakhs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle Office or Canara, Bank Asset Recovery Management Branch-I, No. 86, II Floor, Spencer Tower, MG Road Bengaluru - 560001 who, as a facilitating centre, shall make necessary arrangements.

For further details contact Canara Bank, Asset Recovery Management Branch-I, No. 86, II Floor, Spencer Tower, MG Road, Bengaluru - (Ph.No-9483532366 / -080-25588002)e-mail id = cb2366@canarabank.com / pawanchaturvedi@canarabank.com OR the service provider, M/s Antares Systems Ltd, Bengaluru (Contact no 9686196756 / 080-49352000, e-mail: manohar.s@antaressystems.com).

SPECIAL INSTRUCTION / CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Bengaluru
Date: 19/05/2022

कृते केनरा बैंक/For CANARA BANK

Authorised Officer
Canara Bank
आर्थिक प्रशासक/Authorised Officer
अन्ती चतुर्थी प्रशासक/अ.च.प्र. शाख-560001
Asset Recovery Management Br., 1, M.G. Road, Bengaluru-1